Know Your Customer Policy

The KYC Policy, which stands for Know Your Customer Policy, is a set of rules that financial institutions and companies that deal with individuals' money must follow. This policy requires them to assess the other party's identity, appropriateness, and the risks associated with maintaining a business relationship before carrying out a financial transaction.

In recent times, KYC policies have gained significant importance globally, particularly in the banking and financial sector. These policies aim to prevent illegal activities like financial fraud, money laundering, terrorist financing, and identity theft. The primary objective of KYC guidelines is to safeguard businesses against being exploited by fraudulent individuals for money laundering purposes. By complying with KYC policies, businesses can effectively manage their risks. To authenticate the identity of clients, we request specific documents, which comply with international KYC standards.

The process of verification is straightforward and clear.

Required Documents for Verification

1. Identity Document

Clients can provide a state-issued identity document:

- Passport (full first page)
- Driver's license (both sides)
- Temporary residence permit (both sides)

Note: A driver's license is acceptable for verifying identity only if it is a plastic card and all details are in Latin transliteration.

2. Credit/Debit Card

To complete the account verification process, it is necessary to provide a scanned copy of both the front and back of the credit or debit card used to deposit funds. **Important:** Cover the first 12 digits on the front of the card and the CVV code on the back. However, the signature strip, cardholder's name, and last 4 digits of the card must remain visible.

3. Proof of Residence

A document that proves the client's current address or billing address, such as a bank statement or utility bill, is required. The document should:

- Be issued in the client's country of permanent residence
- Not be older than three months from the date of deposit

Accepted Documents:

- Utility bill

- Electricity bill
- Bank statement
- Tax return

If you do not have documents from the above list in Latin transliteration, you may submit an official confirmation from your workplace or educational institution, including your name, address, employment or study details, and an official signature and stamp.

Document Requirements for Proof of Residence

- Documents must be valid, issued within the past three months.
- Must contain the client's full name and address.
- Must be in the form of a photograph or scan-copy of the original document.
- Only Latin characters are accepted.
- The issue date must be visible.

4. Declaration of Deposit

This declaration certifies that the client voluntarily made the deposit and that the card used for the transaction is personally owned by the client. *This document is provided immediately after account activation.*

Additional Regulatory Requirements:
In some countries, we may request additional documentation to comply with regulatory standards.

Document Submission Requirements

Ensure that the photos or scanned copies meet the following criteria:

- Scanned copies should be in high resolution and color (no watermarked, black-and-white, or altered formats).
- Accepted formats: JPG, GIF, PNG, TIFF, or PDF.
- File size should not exceed 10 MB.
- Documents must contain Latin characters or Latin transliteration.
- Edges of the documents should be visible on a contrasting background.

Please note: If document quality is insufficient, the Verification Department may request resubmission.

Verification Timeframe:
The verification process is generally quick, taking up to 24 hours in certain cases. Our Verification team strives to evaluate and approve submitted information promptly.

Document Confidentiality and Security:
Ensuring the confidentiality and security of your documents is our top priority at Sanon Capital. We handle all received documents with utmost care and respect, employing the highest level of encryption throughout the review process to provide complete protection.